

Southview Trails Community Association
Board of Directors Meeting

August 12, 2008

Attending: Linda Roegge, President	Jim Dyson, Vice President
Ralph Turnbull, Treasurer	Shirley Pichoff, Secretary
Keith Norby, Member-at-Large	Sarah Crawford, HOAMCO
	Julie Brewer, HOAMCO

The meeting was called to order at 1:12 p.m. by Linda Roegge.

A motion was made by Keith Norby to approve the minutes of the Board of Directors meeting dated June 10, 2008 as written; seconded by Jim Dyson and approved unanimously. A motion was made by Jim Dyson to approve the minutes of the Special Meeting of Directors dated July 29, 2008 as written; seconded by Ralph Turnbull and approved unanimously.

A motion was made by Keith Norby to maintain a beginning monthly balance in the Operating Fund of \$6,000.00; to maintain this balance, monies will be transferred to/from the Money Market account; seconded by Jim Dyson and approved unanimously.

A motion was made by Shirley Pichoff to accept the financial reports prepared by Ralph Turnbull for the months of June and July, 2008; seconded by Jim Dyson and approved unanimously. The following is a summary of the financial activity during the last two months.

	June 2008 Actual	July 2008 Actual	YTD-2008 Actual	YTD Budgeted
Income	\$ 10.95	\$ 10.67	\$ 52,155.35	\$ 53,152.00
Expenses	(3,288.86)	(2,263.68)	(23,223.71)	\$ (26,831.50)
Net Income/(Loss)	\$ (3,277.91)	\$ (2,253.01)	\$ 28,931.64	\$ 26.320.50

The meeting was adjourned at 3:28 p.m. The next meeting of the Board of Directors is scheduled for October 14, 2008 at 10:00 a.m.

Shirley Pichoff