

Southview Trails Community Association
Minutes of the Special Meeting of the Board of Directors
Tuesday, September 27, 2005

Call to Order:

The meeting was called to order by Vice President, John Cuccinello at 2:30 PM. Members present: Dale Funk, Billy Bond and Pat Gebhardt.

Purpose:

Prepare the budget for 2006.

Discussion:

Printing charges: John will ask HOAMCO (Deborah Balzano) to separate the Architectural Review Committee printing charges from the charges related to Board activities and other printing costs.

Income: Billy will adjust the income figures to reflect 168 lots rather than 167.

Expenses: The management fee will be reduced to \$525.00 per month from \$644.00 per month.

Annual Assessment: There will be no change in the annual dues assessment of \$280.00.

Erosion Damage: In the minutes of the Board meeting on September 24, the expenditure for erosion damage repair was listed as \$2,000. Dale asked that this be corrected to read, not to exceed \$2,200. John Cuccinello moved that his motion of September 24, be amended to read, not to exceed \$2,200. Seconded and passed.

Adjournment:

The meeting was adjourned at 3:30 PM.

Respectfully submitted,

Pat Gebhardt
Secretary