

Southview Trails Community Association
Board of Directors Meeting

December 11, 2007

Attending: Ron Gould, President
Billy Bond, Treasurer

Shirley Pichoff, Secretary
John LaMarr, Member-at-Large
Sarah Crawford, HOAMCO

Excused: Linda Roegge, Vice President

The meeting was called to order at 2:00 pm. by Ron Gould.

A motion was made by John LaMarr to accept the minutes for the regular Board Meeting and Executive Session held on October 23, 2007; seconded by Shirley Pichoff and passed unanimously.

A motion was made by Ron Gould to approve the Compliance Policy and Penalty Schedule submitted by HOAMCO; seconded by John LaMarr and passed unanimously.

Treasurer's Report: A motion was made by John LaMarr to accept the Treasurer's report for October and November 2007 as submitted; seconded by Shirley Pichoff and passed unanimously. Billy commented that the variance for YTD Actual versus YTD Budgeted reflects the expenses incurred to repair drains and culverts earlier in the year.

	Oct 2007 Actual	Nov 2007 Actual	YTD-2007 Actual	YTD Budgeted
Income	\$ 2,580.72	\$ 21.99	\$ 55,116.65	\$ 50,780.00
Expenses	(5,616.57)	(4,381.39)	(51,626.25)	\$ 39,802.50
Net Income/(Loss)	\$ (3,035.85)	\$ (4,359.40)	\$ 3,490.40	\$ 10,977.50

The meeting was adjourned at 3:22 pm.

The next meeting of the Board of Directors is scheduled for January 8, 2008 at 2:00 pm.

Shirley Pichoff