

SOUTHVIEW TRAILS COMMUNITY ASSOCIATION

Contractor's Construction Compliance Bond Contract

The Contractor's Construction Compliance Bond, a check made payable to Southview Trails Community Association (STCA) shall be provided by the contractor will be placed in a deposit fund pending satisfactory completion of all aspects of the project and approval of the Architectural Control Committee (SACC). The STCA will return the cash bond to the rightful party upon that approval.

If the project is not completed in accordance with the CC&R's, the Architectural Standards and Procedures and/or the approval plans, the STCA may complete the project as required, deducting all costs from the construction compliance bond. Any penalties assessed may also be deducted for the bond.

Contractor's Construction Compliance Bond Amounts:

- | | | |
|----|-----------------------------|--------------------|
| 1. | New House | \$2000.00 |
| 2. | Landscaping | \$500.00 |
| 3. | Major Additions/Changes (1) | \$1000.00 |
| 4. | Minor Projects (2) | \$0.00 to \$500.00 |

- Notes: (1) When a City of Prescott building permit is required
(2) Specific fee determined by the SACC based on the submittal scope

Contractor Name: _____ Lot# _____

Address _____

Telephone # _____

SS# OS Tax ID# _____

Contractors License# _____

I have read and agree to the Contractor's Construction Compliance Bond Contract requirements.

Signature

Title

Date