

**Southview Trails Community Association
Minutes of the Board of Directors Meeting
November 9, 2004**

Call to Order:

The meeting was called to order by Dennis Knowlton at 2:00 PM. All members were present. Also present: Diana Ramos of HOAMCO.

The minutes of the Board of Directors Meeting on October 12, were approved.

Treasurer's Report:

Total expenses for October were \$2,286.70. Total expenses for the first 10 months of 2004 were \$31,234.22. The Operating Account balance going into November is \$11,045.78.

Committee Reports:

Architectural Control Committee: Ron reported on the activities of the ACC.

Nominating Committee: Jerry reported that Billy Bond, Vernon Brown and Nancy Hans have volunteered to be candidates for the Southview Board.

Rules and Regulations Committee: Jerry reported that the final draft of the revised R&Rs should be ready to present to the Board at the December meeting.

CC&R's Committee: Dennis will ask John to e-mail a copy of the revised CC&R's to each Board member for their approval.

New Business:

Newsletter: A copy of the budget for 2005 and a letter explaining the increase in dues will be included in the November newsletter mailing. Election packets for the Annual Meeting in March and biographies of the candidates for the Board will be mailed with the January newsletter.

Old Business:

Mail Box Variance: Ron moved that the Board approve the mail box variance recommended by the ACC, based on the memo from Chairman Don Myers. Seconded and passed.

HOAMCO Report:

Diana Ramos presented her report for the month of October. Diana introduced Michelle Harbison from HOAMCO who presented the Board with several investment options.

Jerry moved that \$20,000 of the Reserve Account be put into a 6 month CD and \$20,000 into a 24 month CD. Seconded and passed.

Dale moved that interest from the Construction Bond Account be moved into the Operating Account on a quarterly basis. Seconded and passed.

Adjournment:

The meeting was adjourned at 4:00 PM. The next Board of Directors Meeting will be held on December 14, at HOAMCO.

Respectfully submitted,

Pat Gebhardt
Secretary